I-UG-C1-Maj—COMM-II (CA)

2025

COMMERCE

Full Marks : 100

Time : 3 hours

Answer **all** questions

The figures in the right-hand margin indicate marks

Part-I

1. Fill in the blanks : 1 × 10

(*a*) The techniques and process of cost ascertainment is called _____.

(*b*) Abnormal cost is charged to _____ account.

(*c*) FIFO method is suitable in the times of _____.

(*d*) Fringe benefit is a _____ form of compensation.

(*e*) Under Rowan Premium Plan, Bonus= _____.

(*f*) _____ cost is known as period cost.

(*g*) Pharmaceutical industries adopt _____ costing.

(*h*) In contract costing, the cost unit is _____.

(*i*) _____ loss may or may not have the scrap value.

(*j*) The back bone of job costing is _____.

Part-II

2. Answer the following : 2×9

(*a*) Define the term "Cost Accounting".

(*b*) What is CAS-22?

(*c*) What is product cost?

(*d*) What is indirect labour?

(*e*) What is overheard?

(*f*) What is activity based costing.

(*g*) What is semi-variable cost?

(*h*) Define the term "Service Costing".

(*i*) What do you mean by operation costing ?

Part-III

3. Answer any *eight* from the following : 5 × 8

(*a*) Discuss the objectives of cost accounting.

(*b*) State the meaning of cost sheet and how is it prepared in manufacturing sector.

(*c*) Differentiate between the FIFO Method and LIFO method.

(*d*) Differentiate between the time keeping and time booking.

(*e*) Explain the steps involved in overhead accounting.

(*f*) Why overheads should be absorbed by cost units ?

(*g*) State the meaning and features of process costing.

(*h*) Distinguish between job costing and contract costing.

(*i*) Give the accounting treatment of normal boss in process costing.

(*j*) Give the accounting treatment of employee turnover.

Part-IV

4. Answer any *four* from the following : 8 × 4

(*a*) Explain in detail the classification of costs with suitable examples.

(*b*) What is Taylor's differential piece rate system ? Explain with examples.

(*c*) Calculate the earnings of a worker under

1) Halsey Plan 2) Rowan Plan for the following particulars.

(*i*) Hourly rate of wages guaranteed Rs.10

(*ii*) Standard time for producing one dozen articles is 3 hours.

(*iii*) Actual time taken by the worker to produce 20 dozen articles is 48 hours.

(*d*) At 60% capacity utilization the over-head recovery rate is Rs.17.50 per unit. At 70% capacity the rate gets reduced to Rs.16 per unit. Find out, what should be the recovery rate if the production attains 90% capacity utilization. Find out the overhead recovery rate at 50%, 80% and 100% capacity utilization.

(*e*) State the meaning and objectives of operating costing.

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20/12/25